

**IDIMENSION CONSOLIDATED BHD** (*Company No. 925990-A*)  
(Incorporated in Malaysia under the Companies Act, 1965)

**NOTES TO THE QUARTERLY REPORT – 31 MARCH 2012**

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Performance for the Current Quarter and Financial Year-to-date**

Performance of the respective operating business segment for the current quarter and financial year-to-date is analysed as follows:-

**1) Software Solutions**

The software solutions segment contributed revenue of RM1.90 million and segment profit of RM0.13 million for the current quarter, due to revenue being affected by the competitiveness in the market.

**2) Software Systems and Maintenance**

The software systems and maintenance segment contributed revenue of RM0.55 million for the current quarter, where additional enhancements, installations of software upgrades and user trainings were provided to customers. Costs incurred in this segment were mainly licensing fee paid to third party solutions provider, resulting in segment profit recorded of RM0.04 million.

**3) Other IT Products and Services**

The other IT products and services segment contributed revenue of RM0.12 million for the current quarter. The revenue contribution was mainly from selling of IT hardware and industrial measuring devices such as servers and data communication ports

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B2. Material Change in the Profit/Loss Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

	<b>Current Quarter 31 March 2012 RM'000</b>	<b>Preceding Quarter 31 December 2011 RM'000</b>
Revenue	2,571	1,115
Profit/ (loss) before taxation	134	(2,043)

The revenue recorded for the current quarter of RM2.57 million represents an increase of RM1.46 million as compared to the preceding quarter mainly due to an increase of revenue from the software solutions segment in the current quarter.

The Group recorded a profit before taxation of RM0.13 million in the current quarter as compared to a loss before taxation of RM2.04 million in the immediate preceding quarter. The loss from immediate preceding quarter was due to the apportionment of listing expenses and bad debt written-off and additional resources obtained to support the ongoing projects.

**B3. Future Prospects**

The Directors expect the Group's performance to remain profitable for the financial year ending 31 December 2012 as the Group has secured new projects in 2012, and will continue to strengthen its sales pipeline in order to secure more projects as well as to identify other investment opportunities to expand its revenue stream.

**B4. Profit Forecast and Profit Guarantee**

The Group has not issued any profit forecast or profit guarantee for the current quarter under review or in any public documents.

**B5. Taxation**

	<b>Current Quarter RM'000</b>	<b>Current Year-to-date RM'000</b>
Current year taxation	<u>10</u>	<u>10</u>

The effective tax rate for the current quarter and financial year-to-date under review was lower than the statutory income tax rate due to tax-exempt income of a wholly-owned subsidiary of iDimension due to the extension of its pioneer status granted under the Promotion of Investments Act, 1986.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B6. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of issuance of this announcement.

**B7. Status of Utilisation of Proceeds**

Subsequent to the listing of iDimension on the ACE Market of Bursa Securities on 11 November 2011 and as at 31 March 2012, the gross proceeds of approximately RM14.53 million from the public issue has been utilised in the following manner:-

Descriptions	Proposed	Actual	Intended time frame for utilisation upon listing	Deviations		Explanation
	Utilisation	Utilisation		RM'000	%	
	RM'000	RM'000				
Business expansion	5,000	-	Within two (2) years	5,000	100%	(1)
R&D expenditure	4,500	95	Within three (3) years	4,405	97.89%	(1)
Capital expenditure	2,100	1,200	Within two (2) years	900	42.86%	(1)
Working capital	827	67	Within three (3) years	760	91.90%	(1)
Estimated listing expenses	2,100	1,884	Upon completion of the listing	216	10.29%	(2)
	<u>14,527</u>	<u>3,246</u>				

Notes:-

- 1) The proceeds from the public issue will be utilised within the estimated timeframe. The Group does not expect any material deviation as at the date of this interim financial report.

The unutilised proceeds raised from the listing are placed in short-term deposits with an investment management company.

- 2) The deficit in the actual quantum of listing expenses will be adjusted against the amount allocated for working capital.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B8. Group Borrowings and Debt Securities**

The Group's borrowings as at the financial period ended 31 March 2012 are as follows:

	<b>Short-term RM'000</b>	<b>Long-term RM'000</b>	<b>Total RM'000</b>
<u>Secured</u>			
Bank overdraft	970	-	970
Hire purchase payable	27	317	344
	<u>997</u>	<u>317</u>	<u>1,314</u>

The Group does not have any unsecured borrowings and debt securities as at the financial period ended 31 March 2012.

All borrowings of the Group are denominated in Ringgit Malaysia.

**B9. Material Litigation**

The Group is not engaged in any material litigation since the last annual statement from the date of issuance this quarterly report.

**B10. Dividend**

There were no dividends declared during the financial year-to-date under review.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B11. Earnings Per Share**

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period, computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
Profit attributable to the owners of the Company (RM'000)	124	N/A	124	N/A
Weighted average number of ordinary shares in issue ('000)	191,934	N/A	191,934	N/A
Basic earnings per share (sen)	0.06	N/A	0.06	N/A

N/A-Not applicable

(b) Diluted earnings per share

The Company does not have any convertible securities during the current quarter and financial year-to-date under review.

**B12. Breakdown of Realised and Unrealised Group Profits**

The breakdown of retained profits of the Group for the current quarter and preceding financial year, is as follows:-

	31/03/2012 RM'000	31/12/2011 RM'000
Total retained profits of the Group:		
- Realised	2,086	11,849
- Unrealised	-	68
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Less : Consolidation adjustments	(254)	(10,209)
Total Group retained profits as per consolidated accounts	<hr/>	<hr/>
	1,832	1,708

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B13. Profit for the Period**

This is arrived at after charging/(crediting) the following items:

	<b>31/03/2012</b>
	<b>RM'000</b>
(a) Interest income	93
(b) Interest expense	(14)
(c) Depreciation and amortisation	(117)

Other disclosure items required pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

By Order of the Board

Ho Mun Yee (MAICSA 0877877)  
Tam Fong Ying (MAICSA 7007857)  
(Company Secretaries)